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The following programs are offered by the Small Business Administration¹

- Paycheck Protection Program Borrower Application Form –click on link below to learn more This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program. <u>https://www.sba.gov/sites/default/files/2020-04/PPP%20Borrower%20Application%20Form.pdf</u>
- EIDL Loan Advance- click on link below to learn more Economic-injury-disaster-loan-emergency-advance. In response to the Coronavirus (COVID-19) pandemic, small business owners in all U.S. states, Washington D.C., and territories are eligible to apply for an Economic Injury Disaster Loan advance of up to \$10,000. This advance will provide economic relief to businesses that are currently experiencing a temporary loss of revenue. Funds will be made available following a successful application. This loan advance will not have to be repaid.<u>https://www.sba.gov/fundingprograms/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance</u>

SBA Express Bridge Loans– **click on link below to learn more** allows small businesses who currently have a business relationship with an SBA Express Lender to access up to \$25,000 quickly. These loans can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing and can be a term loans or used to bridge the gap while applying for a direct <u>SBA Economic Injury Disaster loan</u>. If a small business has an urgent need for cash while waiting for decision and disbursement on an Economic Injury Disaster Loan, they may qualify for an **SBA Express**

• Disaster Bridge Loan. https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-express-bridge-loans

• SBA Debt Relief - click on link below to learn more

As part of SBA's debt relief efforts,

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- The SBA will automatically pay the principal, interest, and fees of **current 7(a)**, **504**, **and microloans** for a period of six months.
- The SBA will also automatically pay the principal, interest, and fees of **new 7(a)**, **504**, **and microloans** issued prior to September 27, 2020.

https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief

¹ Source: Corona Virus Relief Options: <u>https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp</u>